

FINANCIAL OVERSIGHT & MANAGEMENT BOARD FOR PUERTO RICO



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Executive Director

BY ELECTRONIC MAIL

September 4, 2020

Mrs. Iris Santos
Executive Director
Office of Management and Budget

Dear Mrs. Santos Diaz:

This letter is in response to a budget reapportionment request submitted by the Administration of Socioeconomic Development of the Families (“ADSEF”) for review by the Oversight Board.

Specifically, the agency has requested to reopen fiscal year 2020 General Fund to adjust multiple accounting transactions to properly reflect the state funds used in the following accounts:

From	To	Amount in (000's)
111-1270000-1083-007-2020	111-1270000-1083-010-2020	65
111-1270000-1083-007-2020	111-1270000-1083-002-2020	28
111-1270000-1086-007-2020	111-1270000-1083-002-2020	79
111-1270000-1086-007-2020	111-1270000-1083-003-2020	5
111-1270000-1585-007-2020	111-1270000-1083-003-2020	165
111-1270000-1585-013-2020	111-1270000-1083-003-2020	10
111-1270000-1585-013-2020	111-1270000-1083-089-2020	300
111-1270000-1585-007-2020	111-1270000-1585-002-2020	20
111-1270000-1585-007-2020	111-1270000-1585-003-2020	48
111-1270000-1585-007-2020	111-1270000-1585-010-2020	10

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After reviewing the request and pursuant to the Oversight Board's authority established in the Commonwealth's Certified Budget Resolution for the fiscal year 2021 ("FY21"), as ratified by the Oversight Board on June 30, 2020, the Oversight Board approves agency's request. The Department of the Treasury is duly authorized to reopen the agency's FY 2020 General Fund accounts specified above to record mentioned adjustments.

We trust the foregoing answers your request. We look forward to continuing our work together for the benefit of the people of Puerto Rico.

Sincerely,



Natalie A. Jaresko

Cc: Mr. Omar Marrero Díaz