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BY ELECTRONIC MAIL

November 10, 2025

Mr. Juan Rogers Menchaca
Chief Procurement and Supply Chain Officer
LUMA Energy ServCo, LLC

Re: Quanta Services Solutions PR, LLC (3PPO-0328-08-DP)

Dear Mr. Rogers Menchaca,

In accordance with the Contract Review Policy (the “Policy”) of the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), established pursuant to Section 204(b)(2) of PROMESA, we have reviewed the proposed contract between LUMA Energy ServCo, LLC (“LUMA”), as agent to the Puerto Rico Electric Power Authority (“PREPA”) and Quanta Services Solutions PR, LLC (the “Proposed Contract”).

After reviewing the Proposed Contract, the Oversight Board concludes “Approved with Observations.” Observations related to the Proposed Contract are set forth in Appendix A attached hereto.

Our review is solely limited to compliance of the Proposed Contract with Section 204(b)(2) of PROMESA, which seeks to ensure proposed contracts promote market competition and are not inconsistent with approved Fiscal Plans. For the avoidance of doubt, the review performed by the Oversight Board does not constitute a legal review of the contractual documentation or the contracting process, including without limitation: (i) compliance with contracting requirements under applicable laws, rules, and regulations, both federal and local; and (ii) compliance with applicable laws, rules, and regulations governing procurement activities, both federal and local.

In addition, the Oversight Board has not engaged in any due diligence or background check with respect to the contracting parties nor whether the contracting parties comply with the requirements under the applicable contract. Any material changes to the Proposed Contract must be submitted to the Oversight Board for review and approval **prior to execution**.

Date: 11/10/2025

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Recipient: Mr. Rogers Menchaca

This letter is delivered as of the date hereof and we reserve the right to provide additional observations and modify this letter based on information the Oversight Board was not directed to when the review was conducted. In addition, during the course of our review, we may receive information that we may refer to the relevant authorities.

This letter is issued only to LUMA and solely with respect to the Proposed Contract.

Sincerely,



Jaime A. El Koury
General Counsel

APPENDIX A

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LUMA – QUANTA SERVICES SOLUTIONS PR, LLC

Fiscal Plan Alignment

This review covers the Proposed Contract between LUMA, as agent to PREPA, and Quanta Services Solutions PR, LLC (the “Contractor”) for the replacement, installation, removal, and repairs of streetlighting infrastructure, including distribution poles and conductors.

The Proposed Contract stems from competitive procurement process no. 3PPO-0328-08-DP issued by the Third-Party Procurement Office on behalf of LUMA and awarded on February 26, 2025 (the “RFP”). It has a maximum payable amount of **\$75,000,000** and a **36-month term** from its date of execution, with two allowable one-year extensions. We remind LUMA that any extensions to the Proposed Contract must be submitted to the Oversight Board for review and approval prior to execution in accordance with the Policy.

LUMA has certified that the Proposed Contract shall be covered entirely with federal funds allocated in the following accounts:

- Account No. 03-1071-A3101-550-340-14F016510000;
- Account No.03-1071-A3101-550-340-14F016530000;
- Account No.03-1071-A3101-550-340-14F016980000;
- Account No.03-1071-A3101-550-340-14F016990000;
- Account No.03-1071-A3101-550-340-14F018490000;
- Account No.03-1071-A3101-550-340-14F018500000;
- Account No.03-1071-A3101-550-340-14F018870000;
- Account No.03-1071-A3101-550-340-14F018880000;
- Account No.03-1071-A3101-550-340-14F018890000;
- Account No.03-1071-A3101-550-340-14F018900000;
- Account No.03-1071-A3101-550-340-14F018910000;
- Account No.03-1071-A3101-550-340-14F018920000;
- Account No.03-1071-A3101-550-340-14F018930000;
- Account No.03-1071-A3101-550-340-14F018940000;
- Account No.03-1071-A3101-550-340-14F018950000;
- Account No.03-1071-A3101-550-340-14F018960000;
- Account No.03-1071-A3101-550-340-14F018970000;
- Account No.03-1071-A3101-550-340-14F018980000;
- Account No. 03-1071-A3101-550-340-14F019000000; and
- Account No. 03-1071-A3101-550-340-14F019030000.

As such, the Oversight Board’s review indicates that LUMA has sufficient budgeted funds in Fiscal Year 2026 to cover the cost of the Proposed Contract as of the date of this letter.

APPENDIX A

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This determination does not consider the extent to which total available funds will be subsequently encumbered by LUMA throughout the Proposed Contract's term. Consequently, we rely on LUMA's budget certification for purposes of this review.

LUMA is expected to inform the Oversight Board of any budgetary differences other than those specified in Appendix A to the Policy (Contract Submission Questionnaire) and to request a re-review of the Proposed Contract should any changes occur.

Finally, the following observations are based on 2 CFR 200 "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards" and other relevant federal funding requirements:

Observation	Suggested Action
1. The following documentation was not included in the initial documentation. However, it was provided as part of a prior review performed by the Oversight Board in connection with the RFP: a. Explanation clarifying how the contract ceiling of \$75 million was determined b. RFP Attachments K-M, O, S and Z and Exhibit F c. Appendices A – G referenced on page 24 of "Preliminary Report and Final Report- Distribution Poles (Ver.1-20.10.2024).pdf d. Exhibit E (price proposal) for CAE Construction, Corp. e. Attachment for Cost Analysis for Distribution Poles and Conduct Repairs 3PP0-0328-08-DP referenced on page 1 of Cost Analysis of Proposals Distribution Poles and Conduct Repairs 3PP0-0328-08-DP.pdf	LUMA should retain all procurement documentation related to the RFP in the procurement file.
2. The confirmation that the Contractor's price proposal remains valid and firm was not provided as part of the original submission but provided in response to a Request for Information ("RFI") from the Oversight Board.	LUMA should retain all documentation and information provided in the initial submission along with subsequent responses to RFIs in the procurement file.

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Observation	Suggested Action
3. An active SAM.gov debarment check for the subcontractor Caribe Grid Solutions, LLC was not included in the original submission package. In response to an RFI, LUMA provided an active SAM.gov debarment check for Caribe Grid Solutions, LLC. Additionally, it was noted that Exhibit F, Section 8 of the Proposed Contract includes a clause for debarred and suspended parties.	LUMA should consider encouraging all contractors and subcontractors to maintain active SAM.gov registrations. In addition, LUMA should conduct regular debarment checks on all contractors and retain the documentation in the procurement file.

This review was conducted on the basis of information submitted by LUMA. The Oversight Board has not independently verified the information included in the submission. Should the Oversight Board become aware of any inaccuracies or misrepresentations – whether intentional or not – it would re-evaluate its assessment.