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BY ELECTRONIC MAIL

June 8, 2026

Mr. Juan Rogers Menchaca
Chief Procurement and Supply Chain Officer
LUMA Energy ServCo, LLC

Re: Pro-Energy Supplies, Inc. (Non-Competitive Process)

Dear Mr. Rogers Menchaca,

In accordance with the Contract Review Policy (the “Policy”) of the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), established pursuant to Section 204(b)(2) of PROMESA, we have reviewed the proposed contract between LUMA Energy ServCo, LLC (“LUMA”), as agent to the Puerto Rico Electric Power Authority (“PREPA”), and Pro-Energy Supplies, Inc. (the “Proposed Contract”).

After reviewing the Proposed Contract, the Oversight Board concludes “Approved with Observations.” Observations related to the Proposed Contract are set forth in Appendix A attached hereto.

Our review is solely limited to compliance of the Proposed Contract with Section 204(b)(2) of PROMESA, which seeks to ensure proposed contracts promote market competition and are not inconsistent with approved Fiscal Plans. For the avoidance of doubt, the review performed by the Oversight Board does not constitute a legal review of the contractual documentation or the contracting process, including without limitation: (i) compliance with contracting requirements under applicable laws, rules, and regulations, both federal and local; and (ii) compliance with applicable laws, rules, and regulations governing procurement activities, both federal and local.

In addition, the Oversight Board has not engaged in any due diligence or background check with respect to the contracting parties nor whether the contracting parties comply with the requirements under the applicable contract. Any material changes to the Proposed Contract must be submitted to the Oversight Board for review and approval **prior to execution**.

Date: 6/8/2026

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Recipient: Mr. Rogers Menchaca

This letter is delivered as of the date hereof and we reserve the right to provide additional observations and modify this letter based on information the Oversight Board was not directed to when the review was conducted. In addition, during the course of our review, we may receive information that we may refer to the relevant authorities.

This letter is issued only to LUMA and solely with respect to the Proposed Contract.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jaime A. El Koury', with a stylized flourish at the end.

Jaime A. El Koury
General Counsel

APPENDIX A

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LUMA – PRO-ENERGY SUPPLIES, INC.

Fiscal Plan Alignment

This review covers the Proposed Contract between LUMA, as agent to PREPA, and Pro-Energy Supplies, Inc., (the “Contractor”) for the replacement of three Remote Terminal Units as part of Project P6 for the System Stabilization & Modernization for the San Lorenzo, Añasco, and Salina Urbano facilities.

The Proposed Contract stems from a direct, non-competitive procurement. LUMA provided an exclusivity letter from GE Vernova International, LLC, the equipment manufacturer, indicating that the Contractor is the exclusive provider for the products and services contemplated under the Proposed Contract until November 30, 2028.

The Proposed Contract has a maximum payable amount of **\$229,135.50** and a **one-year term** from its date of execution with an allowable one-year extension. We remind LUMA that any amendments to the Proposed Contract must be submitted to the Oversight Board for review and approval prior to execution in accordance with the Policy.

LUMA has certified that the Proposed Contract shall be covered entirely with federal funds stemming from the U.S. Department of Energy Award No. DE-GD0001048 P6, which are allocated in **Account No. 03-1071-A3341-200-340-10 10N014020000**. As such, the Oversight Board’s review indicates that LUMA shall have sufficient budgeted funds in Fiscal Year 2027 to cover the cost of the Proposed Contract as of the date of this letter

This determination does not consider the extent to which total available funds will be subsequently encumbered by LUMA throughout the Proposed Contract’s term. Consequently, we rely on LUMA’s budget certification for purposes of this review.

LUMA is expected to inform the Oversight Board of any budgetary differences other than those specified in Appendix A to the Policy (Contract Submission Questionnaire) and to request a rereview of the Proposed Contract should any changes occur.

Finally, the following observations are based on 2 CFR 200 “Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards” and other relevant federal funding requirements:

Observation	Suggested Action
1. PowerAdvocate references initially suggested a public solicitation. However, LUMA later clarified that the platform was used only for document exchange with the Contractor as sole source vendor.	LUMA must clarify the use of the administrative platform within the procurement file to avoid ambiguity.

APPENDIX A

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2. The formal Notice of Award was not provided.	LUMA must maintain the final Notice of Award in the procurement file.
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This review was conducted on the basis of information submitted by LUMA. The Oversight Board has not independently verified the information included in the submission. Should the Oversight Board become aware of any inaccuracies or misrepresentations – whether intentional or not – it would re-evaluate its assessment.